

F.no. H-12011/2/2015-Ins.II
Government of India
Ministry of Finance
Department of Financial Services

Jeevan Deep Building, 2nd floor,
Parliament Street, New Delhi – 110001
Dated 30th May 2022

Madam/Sir,

2. In view of the claims experience of the PMJJBY and PMSBY schemes, the rules for PMJJBY and PMSBY have been amended and are annexed herewith. The following are the main changes:

i) Premium rates are revised as follows:

Schemes	Premium per annum per subscriber	
	Existing	Revised
PMJJBY	Rs. 330	Rs. 436
PMSBY	Rs. 12	Rs. 20

ii) Since there is a short time period available with subscriber for renewal of their policies which expire on 31.5.2022, in order to maintain continuity of insurance coverage, it has been decided to allow a grace period of 30 days i.e. up to 30.6.2022 for debit of premium from the accounts of subscribers and the credit into the account of the respective insurer.

4. Minor changes have been made in the enrolment forms and claim forms of the schemes and are annexed herewith. These involve inclusion of complete address and KYC details of the subscribers to ensure better services to the subscribers and claimants. These revised forms would be effective from 1.7.2022.